



ROYAL SOLENT YACHT CLUB LTD

Yarmouth, Isle of Wight, PO41 0NS

CALLING NOTICE FOR ANNUAL GENERAL MEETING

Saturday 18th April 2026 at 11:00

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**NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF
THE ROYAL SOLENT YACHT CLUB LIMITED WILL BE HELD
AT 1100 HOURS ON SATURDAY 18TH APRIL 2026**

AGENDA

1. Apologies
2. Approval of the 2025 AGM Draft Minutes (Reviewed at April 2025 GC Meeting)
3. To receive and adopt the Report of the General Committee for the year ended 31st December 2025
4. To receive and adopt the Financial Report for the year ended 31st December 2025
5. To re-appoint Messrs Harrison Black as Auditors to the Club
6. To elect or re-elect* the following candidates to serve on the General Committee:
 - Stephen Carson
 - David Fox
 - Richard Pierrepont*
 - David Porter
 - Caryl Terlezki-Thomas*
 - John Veal
 - Julian Wood
7. Other Business – Proposed Rule Changes

REPORT OF THE GENERAL COMMITTEE 2025

John Poyner, Commodore

2025 has been another successful year for the Club, both on and off the water. Our regattas and events continue to ensure that our Club thrives, and our dedicated committees, volunteers, members and staff are all integral to the Club's ongoing success. In spite of rising costs and the inevitable challenges currently facing all clubs, I am happy to report that we met our 2025 budget plan, as detailed in the accompanying Accounts Summary.

On the Water

Last year's fine weather provided good conditions for Club racing, cruising and regattas. In May, the RSYC Contessa Regatta had a good mix of entries and, due to the continued sponsorship from Jeremy Rogers Boat Builders, Louis Jadot and Hall Hunter Partnership, is becoming a significant event on the Solent racing calendar.

The 60th anniversary of Folkboat Week in August was also a great success, with a record 52 boats racing and enjoying the shoreside socialising. Our thanks must go to David and Teresa Fox whose tireless input on behalf of the Folkboat Association helped the week run like clockwork. Our thanks also go to event sponsors Lymington Yacht Haven and to the Folkboat Association for continuing to hold the event at the Royal Solent – here's to another 60 years!

In July, the 17th Taittinger RSYC Regatta attracted 198 boats in twelve classes. The tricky conditions on Saturday proved challenging for competitors, but Sunday provided a decent westerly breeze, which made for some great racing. The onshore events hosted by the Club were well subscribed and the inaugural Champagne countdown was, as usual, a highlight. There are a host of fantastic volunteers who work to make this regatta such a success, while our staff go above and beyond to make the Club a fun and welcoming place for competitors and their families. We have to thank our title sponsor Champagne Taittinger, and supporting sponsors Wight Marine, River Yar Boatyard, Edelweiss & Gurgl, Hall Hunter, Yarmouth Harbour and AQL.

The renowned Towers party, organised by John Caulcutt and the Y Class, coincides with the Taittinger RSYC Regatta and continues to be, not just a superb musical event, but an important charity fund raiser generating a phenomenal amount last year in aid of Cure Parkinson's and the Motor Neurone Disease Association.

Club racing on Wednesdays, Saturdays and Sundays was well attended by all classes with racing right up to Boxing Day. Dinghy Week in August, sponsored by Harwoods and the Delphie Lakeman Trust, is an important fixture for the Club in our efforts to support youth sailing. Wind conditions were mixed, but spirits were high and it was heartening to see so many young sailors enjoying the Club's facilities. The wet weather for the Fandango charity race did not put a damper on the participants. Dressed for the event in a variety of fancy dress, competitors battled it out for line honours. Our thanks go to Harwoods for continuing to sponsor this event.

Congratulations to Max Newman, one of our younger members, who competed in the 2025 Fastnet Race - a remarkable achievement for a young sailor of 16 years of age.

The Club took delivery of two robotic racing marks – MarkSetBots – in early Summer. The adoption of this new technology is of great benefit to our race management, and we are extremely grateful to Mark and Mary Hall and to Hall Hunter Partnership for their ongoing sponsorship of the MarkSetBots this year.

South Sheds

The major programme to structurally reinforce the South Sheds was successfully completed by September 2025, in time to house the Y Class boats at the end of the season. The renovation programme included new lighting and power to each bay. Much of the cost of the refurbishment has been underwritten by the Y Class.

Events

During 2025, the Club hosted many rallies for sailing and yacht clubs from across the south coast and further afield. One of the largest external regattas is the long-standing Royal Artillery Regatta in early September. In the summer, the Hudleston Bar opened on Wednesday and Friday evenings and was really busy with members and visitors socialising in the bar and on the lawn. We now welcome dogs in this bar all year round, as well as on the lawn and colonnade, and this change has been popular with members.

The Club hosted a wide programme of events ashore during 2025. The Summer Ball with ABBA tribute band was sold out and, due to the warm weather, we were able to expand the dining area onto the balcony to accommodate those on the waiting list. After a break for 2024, the New Years Eve Party was also sold out -the tartan themed evening ended with flaming bagpipes on the balcony courtesy of the Wight Hot Pipes!

The Ladies' and Gentlemen's Lunches continue to be well attended with some fantastic speakers. The First Wednesday Talks are always interesting and continue to be popular, as do the Wine Society dinners. There are too many onshore events to list, but fortunately all are well supported by members.

The Members' Dining Room has had a refresh to make it a more attractive space, the changes were conceived and implemented by the staff during the January close down period.

Membership

Our spring and summer open days were successful in attracting new members. At the end of the year, membership stood at 1,116. We sadly lost several of our most longstanding members during 2025.

Charity

Our chosen charity for 2025 was the Hampshire and Isle of Wight Air Ambulance. We were delighted to present the charity with a cheque for £9,205 at the end of the year, thanks to all the donations received from members at various fundraising events. With its project to relocate its base from Thruxton to Southampton still needing funds, we have decided to continue support for HIOWAA for another year.

Awards

The following awards were presented in 2025:

- Herbert Davies Decanter – for the Dinghy Class Winner in the Spence Willard WER series – **George Newman**
- Bernard Turner Endeavour Trophy – for the junior sailor showing most determination during Dinghy Week – **Max Newman**
- Anne Kyle Trophy – for the overall winner of the Spence Willard WER series – **George Newman, Laser 4.7**
- June Sleep Rose Bowl – awarded to a member who has given outstanding service to the Club – for their services as volunteer boatmen, **Rod Angel and Tony Williams**
- Noreen Smith Coaster – for services to the life of the Club – **Dick and Pat Dawson**
- West Wight Sailing Distinction Bowl – donated by Peter Jennings for a member's superlative racing performance away from home waters – **Cordelia and Richard Ellis**
- Morva Cup – named after Colonel Landon's yacht, Morva, in which he cruised extensively between 1963-1972. This trophy is awarded for the best kept cruising log – **Kate and Bill Morris**

- Charles Stanley Discretionary Trophy – originally an annual regatta trophy but repurposed as an award for commitment and dedication to the Club, be it on or off the water – **Teresa and David Fox**
- Commodore’s Award – donated by the then Commodore, John Crowhurst, in 1999, it is awarded solely at the discretion of the Commodore in respect of outstanding service of any kind to the Royal Solent – **Graham Fell**
- Gold Lace Bowl – this trophy is awarded to a member who has performed meritoriously in furthering the interests or prestige of the Club – **Mark Hall**

The newly printed 2026 RSYC magazine provides a lot more information and photos of last year’s activities and events, including the trophy winners, so remember to pick up a copy next time you are at the Club. 2026 has several financial challenges to address given the current economic situation, rising costs and the ongoing need to maintain the clubhouse and outbuildings. The need to provide events and facilities in order to increase and retain membership should be our focus now and for the future.

Your Flag Officers and General Committee will work hard to earn your support and, by working with our fantastic staff and member volunteers, this will ensure that we remain the yacht club that everyone loves.

FINANCIAL REPORT 2025

Robert Quain, Honorary Treasurer

The General Committee has pleasure in presenting the Financial Report and Accounts Summary to members for the year ended 31st December 2025. A full set of audited accounts is available from the Accounts Office, please email Janet at accounts@royalsolent.org.

The Club was closed for almost three weeks in January 2025 to allow for the essential maintenance and refurbishment of the clubhouse.

The 2025 budget for the Club was agreed by the General Committee on a conservative basis, following a difficult year in 2024 with large spends on the Club’s boats and clubhouse. While still challenging, the targets for both the bar and catering would be achievable. We thought 2025 would be a steady year. However, the results for the year were, in the end, well ahead of budget and overall delivered a very good result for the Club.

You will see from the financial statement for 2025, that the Club made an overall deficit after depreciation of £21,030, which is significantly better than the deficit of £56,072 in 2024. Once depreciation is removed, the club made an operational surplus of £20,139 compared to a net deficit of £16,256 for 2024. This was a good turnaround from last year when we had significant unbudgeted costs on the clubhouse for essential repairs late on in 2024.

Bar and catering margins held up due to greater use of the Club by members, their guests and visitors throughout the year. The overall trading surplus improved significantly to £69,127 (2024: £27,892).

Overall Club turnover also showed a welcome increase of 7.5% to £1,024,700 (2024: £947,451). Our overheads increased to cover increased cost of sales and staff salary increases, however, these were affordable and in budget.

Subscription income increased very slightly by £6,922, which reflected a very modest 3.5% increase in annual subs and some attrition in membership numbers, although not significantly so. Our overall membership levels were only slightly down on 2024.

We continue to look after our staff with competitive pay and conditions against a backdrop of staff shortages in the wider hospitality sector. Our bar & catering staff costs in 2025 were similar to last year. This is partly down to some gaps in staffing during the year; although we did end the year with more staff than we started with in January, mainly new hourly paid staff, where we can flex up and down depending on demand.

On to capital projects. Members will remember we refurbished the South Sheds last year, building a “shed within a shed” to avoid having to go through planning permission if we wanted to demolish and rebuild. I am pleased to record that this project was delivered on time and on budget (c£60,000). The result is that we have a fine set of boat sheds for the classic day boats during the winter months and a space the Club can use in the summer, along with parking opportunities for any member who wants to rent a space. Particular thanks to the Y Class for their very generous donation towards this specific project.

The Club continues to have sound financial reserves. However, given the costs outlined above, the year-end bank balance was down on December 2024 by some £47,000 at £104,737 (2024: £151,180) due mainly to the cost of capital projects undertaken during the year. The generosity of all our members with donations throughout the year is most appreciated.

Our 2026 budget is more of the same, except we are not anticipating any significantly large capital projects. The budget is nevertheless cautious and designed to break even after depreciation, while maintaining a healthy cash flow situation. I am confident this can be achieved once more this year.

ACCOUNTS SUMMARY 2025

THE ROYAL SOLENT YACHT CLUB LIMITED SUMMARY OF RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025		2024		
Bar					
Income	287,480		266,054		
Direct Costs	<u>106,800</u>		<u>99,926</u>		
Gross Profit		180,680		166,128	
Other expenses	<u>9,175</u>	<u>9,175</u>	<u>8,344</u>	<u>8,344</u>	
Contribution to Club Revenue			171,505		157,784
Catering					
Income	313,676		279,602		
Direct Costs	<u>92,861</u>		<u>96,330</u>		
Gross Profit		401,495		349,400	183,272
Other expenses	<u>10,605</u>	<u>10,605</u>	<u>16,006</u>	<u>16,006</u>	
Contribution to Club Revenue			210,210		167,266
Staff Costs (bar & catering)			312,588		297,158
Total Surplus/(deficit) from Trading			69,127		27,892
CLUB INCOME					
Sailing	66,562		57,379		
Subscriptions	319,955		313,033		
Other Income	<u>37,027</u>		<u>31,383</u>		401,795
EXPENDITURE					
Staff Costs (house & sailing)	259,426		258,127		
Sailing costs	70,908		58,100		
Office & Admin costs	<u>130,781</u>		<u>461,115</u>		<u>440,902</u>
Excess Income over Expenditure			31,556		(11,215)
Depreciation of Assets			(41,169)		(39,815)
Disposal of Assets			0		0
Irrecoverable VAT			(13,737)		(12,129)
Bank Interest received			3,256		7,635
Donated Income			0		0
Taxation			(936)		(548)
Excess/(Deficit) for the year to Reserves			(21,030)		(56,072)
General Reserves brought forward			2,201,262		2,262,001
Transfer between Reserves			365		(4,667)
Balance carried forward			2,180,597		2,201,262
Property Reserve			121,757		123,069
Revaluation of Land and Buildings			443,238		443,238
Other Capital Reserves			196,159		167,464
TOTAL			2,941,751		2,935,033
REPRESENTED BY					
Fixed Assets			2,957,379		2,898,705
Cash, Debtors & stocks			176,668		215,933
Current Liabilities			(192,296)		(179,605)
TOTAL			2,941,751		2,935,033

NOMINATIONS FOR THE GENERAL COMMITTEE

STEPHEN CARSON

Proposed by John Poyner

Seconded by Susie Breare

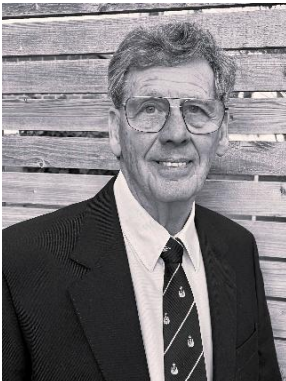


I started sailing competitively in around 1975 on Strangford Lough at Strangford Lough Sailing Club as crew on a Contessa 32. Over the next 20 years I sailed on a variety of different boats in regattas all around the UK, Belfast Lough, West coast of Scotland, Dublin, Cork and Cowes. During this time, I was the Portsmouth Yardstick Handicap Officer for Ballyholme Yacht Club and Royal Ulster Yacht Club. In 1997 I gave up teaching at a Girl's Grammar School in Bangor, NI and set up my own Yacht Charter Business based in St Lucia and the Grenadines for the winter months and Fuengirola, Spain for the summer months. In 2001, due to the birth of my daughter, I returned to teaching as Head of IT and Computing at Collingwood College, Camberley, and from there in 2006 I moved to the Isle of Wight as part of the teaching team setting up Christ the King College in Carisbrook. In 2013 I joined RSYC and have since been an enthusiastic YOD sailor. Currently a member of the RSYC Sailing Committee, proud co-owner of YOD *Katinka* and current YOD Class Captain, I look forward to further assisting in the growth and development of all activities at RSYC.

DAVID FOX

Proposed by John Poyner

Seconded by Nick Bradley

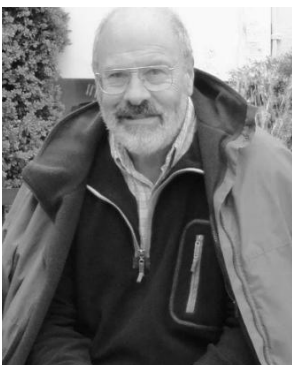


I have been a member for over 18 years. Alongside my wife Teresa, I quickly became involved with Race Officer duties and then took over the organisation of Folkboat Week. I was Rear Commodore Sailing from 2014 - 2017, then served on the General Committee. I spent four years as National Chair of the UK Folkboat Association and remain actively involved as a member. At present, I am the local class captain for Yarmouth Folkboats. In addition to racing my Folkboat *Bossa Nova*, I still regularly serve as a Race Officer. I am also responsible for overseeing the Old Gaffers, serve as Beach Master at Dinghy Week and organise the Harwoods Fandango Charity Race. My wider sailing experiences include an Atlantic crossing with the ARC and a cruise up the Intracoastal Canal into Chesapeake Bay, where I delivered a yacht with just two up! In addition, I have participated in numerous RORC races, including the Fastnet. I look forward to further opportunities to promote and serve the Club in the future.

RICHARD PIERREPONT

Proposed by Robert Quain

Seconded by Nick Bradley



I have now been a resident of West Wight for nearly 50 years and a member of the RSYC over 30 years. In that time, I have served on a number of the Club's sub committees and on the General Committee at least twice. I am a Marine Engineer by trade and have run and owned a marine engineering company in Cowes for many years. Currently, I advise on the wellbeing of the Club's boats, and I also run the Club's Wine Society. In the past I have been a Rotarian, and I was president of the West Wight Rotary Club twice. It will be an honour to continuing serving on the General Committee for a fourth year.

DAVID PORTER

Proposed by Rudi Fortson

Seconded by John Poyner



Soon after joining the Club in 1998, I volunteered to help the Club’s Boatman which inevitably led to many years of driving the Club’s RIB in all weathers for all sorts of events but mainly ferrying X and Y crews (and towing some of them back!) until I retired from this duty in 2024. In 2020, I stepped up to take over responsibility for running the Club’s Cruising Group. This involved co-ordinating about 9-10 events a year, with the Summer BBQ being the highlight, until I handed over the reigns at the end of 2025. I was Rear Commodore House from 2005-2007, during which time I fought off a determined effort to outsource our catering and was proud to keep our wonderful team in-house. I have served on the General and Sailing Committees and am currently on the Vice Commodore’s Committee but would like another opportunity to serve the Club on the GC I believe that my experience and energy might be useful.

CARYL TERLEZKI-

THOMAS

Proposed by Richard Pierrepont

Seconded by Tony Walton



I moved to Yarmouth with my husband Phil Thomas in 2016 and we immediately joined the RSYC and appreciated the warm and friendly welcome from staff and members. We’d been members of several other clubs, including Brighton Marina YC, where Phil was Commodore and I was Rear Commodore House. Having graduated in 3D architectural design I was well qualified to help with the re-build and decoration of their new club on a floating dock in the marina. I lived in Greece and Turkey for 3 years, working in architectural design in the marine industry. I then delivered a boat to the Caribbean and remained in the BVIs and French West Indies for over 30 years and worked on architectural design projects, including Necker Island for Richard Branson. I also ran an events company and a magazine called ‘Pure’ on the island of St Barts. Although I admit to being a fair-weather sailor, I love being on the water in both power and sailing boats. I hope that my multi-faceted involvement in and around the sailing world will be helpful and I would welcome the chance to continue to serve for another year on the GC of such an established and progressive club.

JOHN VEAL

Proposed by Anthony Davies

Seconded by Miles Peckham



I first moved to the Island from Lymington while serving in the Royal Navy in 1968. While living in Lymington, I discovered boating in various guises. My first craft was a 5ft dinghy in which I explored the lakes, river and western Solent, also having to row soon taught me the idiosyncrasies of tides, currents and wind (in the 50s there were no sailing academies except the Sea Scouts which I joined on attaining the required age). My naval sailing began when I was appointed Senior Coxswain at HMS St Vincent where I taught sailing in the Bosun dinghy, Naval whaler and the loose footed 32ft cutter. After this, I spent a lot of time cruising and racing in yachts varying in size from the 72ft *Marabu* down to dinghies in inter-service competitions. After the Navy, I was in hospitality running various pubs and hotels for Eldridge Pope brewery, before joining Plessey Radar as an engineer until I retired.

JULIAN WOOD

Proposed by John Poyner

Seconded by Martyn Collinson



I have been associated with the Royal Solent Yacht Club since childhood, accompanying my parents who were long-standing members. I have remained connected to the Club throughout my life and more recently began serving on the House Committee. For the past two years, I have organised and developed the RSYC Gentlemen's Luncheons, helping to grow them into a well-supported and popular fixture, appropriate to the Club's high standards. Luncheons are attracting high-quality speakers and consistently strong attendance. Professionally, I am a business consultant and commercial trouble-shooter with over 40 years' experience across a wide range of sectors. My career has centred on corporate problem solving, governance, negotiation and strategic decision-making in complex commercial environments. I would bring sound judgement, practical experience, a collaborative approach, and am keen to contribute constructively to the ongoing development and success of the Royal Solent Yacht Club.

OTHER BUSINESS - PROPOSED RULE CHANGES

To consider and if thought fit, approve the following rule change:

RULE 20 CLASSES AND ELECTION OF MEMBERS

Rule 20.9 – Current wording:

Each proposal for membership as a Full Member, Junior Member and Overseas Member must be submitted on the specified form showing the Candidate's name and address, date of birth, profession or business, vessels owned and Clubs of which he or she is a Member. The Proposal Form shall be signed by the Proposer and the Secunder, and shall be accompanied by supporting letters giving all material particulars as to their knowledge of the Candidate. The particulars from the Proposal Form together with the names of the Proposer and Secunder shall be posted in the Clubhouse for not less than fourteen days prior to election. Proposals for membership will be scrutinized by the Vice Commodore's Committee for ratification by the General Committee. If Vice Commodore Committee Members cannot reach a unanimous decision about a prospective Member, then such cases will trigger a secret ballot at General Committee. Reservations from any General Committee member would also trigger a secret ballot. In such cases, three dissenting votes would result in the rejection of an application for membership.

Rule 20.9 – Proposed wording:

Each proposal for membership as a Full Member, Junior Member and Overseas Member must be submitted on the specified form showing the Candidate's name and address, date of birth, profession or business, vessels owned and Clubs of which he or she is a Member. The Proposal Form shall be signed by the Proposer and the Secunder, and shall be accompanied by supporting letters giving all material particulars as to their knowledge of the Candidate. The particulars from the Proposal Form together with the names of the Proposer and Secunder shall be posted in the Clubhouse for not less than **seven** days prior to election. Proposals for membership will be scrutinized by the Vice Commodore's Committee for ratification by the General Committee. If Vice Commodore Committee Members cannot reach a unanimous decision about a prospective Member, then such cases will trigger a secret ballot at General Committee. Reservations from any General Committee member would also trigger a secret ballot. In such cases, three dissenting votes would result in the rejection of an application for membership.

Rationale: It is proposed that the notice period for membership proposals should be reduced from fourteen to seven days to enable them to be processed more quickly, thereby allowing approved memberships to commence in a more reasonable time frame.

MEMBERSHIP SUMMARY 2025

Category	Category Description	End Dec 2024	2025 Resignations	2025 Deaths	2025 New Members	2025 Category Changes	End Dec 2025
A	Child (under 12)	13			1	-2	12
B	Junior (12-17)	13	-1		3		15
C	Student/Youth Member (18-24)	55	-8		10	2	59
D25	Member Aged 25	6				-3	3
D26	Member Aged 26	8	-2				6
D27	Member Aged 27	3				3	6
D28	Member Aged 28	5	-1		1	-1	4
D29	Member Aged 29	3	-1			2	4
D30	Member Aged 30	4	-1			-1	2
D31	Member Aged 31	2				1	3
D32	Member Aged 32	7	-2			-2	3
D33	Member Aged 33	3				2	5
D34	Member Aged 34	3					3
E1	Member (35-64)	94	-9		13	1	99
E2	Couple Member (35-64)	192	-18		17	-20	171
F1	Senior Member (65+)	195	-20	-6	10	14	193
F2	Senior Couple Member (65+)	353	-26	-5	18	13	353
G	Family Membership (Lead)	20	-1		1	-3	17
G1	Family Membership (Additions)	53	-2		5	-9	47
H	Overseas Member (Lead)	28			2	-2	28
H1	Overseas Membership (Additions)	16				-1	15
I	Life Member	7					7
J	Honorary Life Member	10		-2			8
K	Honorary Member	17		-1	2		18
	Ex Officio Honorary Member	10				2	12
N1	Senior Member (90+)	12	-1	-1		4	14
N2	Senior Couple Member (90+)	6				3	9
Grand Total		1,138	-93	-15	83	3	1,116