

MINUTES OF A FINANCE AND ADMINISTRATION MEETING HELD AT THE ROYAL SOLENT YACHT CLUB AT 1500 HOURS ON TUESDAY 31ST OCTOBER 2025

In the Chair: Robert Quain, Hon Treasurer
& John Poyner, Commodore
Rudi Fortson, Vice Commodore
Susie Breare, Rear Commodore House
Nick Bradley, Rear Commodore Sailing

Apologies: None
In Attendance:
Claire Hallett, Club Secretary
Janet Pitman, Accounts Administrator

64/25 Apologies As specified above.

65/25 Approval of the Minutes from 30th September 2025 Meeting. Approved.

66/25 Financial Matters Arising

South Sheds. Following a conversation with Harrison Black, it has been determined that VAT should not be applied to any boats stored in the South Sheds at any point during the year, but it will apply to any cars stored over the Summer. The Hon. Treasurer has had the roof assessed by two roofing companies. To date one quote of £15k has been received to re-roof the whole of the South Sheds (to the west of the corner store). It is hoped that the second quote will be lower. The skylights will be removed and boarded over. This project will be deferred until the Spring. The refurbishment cost is £58.4k inc VAT to date. The additional cost was due to the necessary installation of lighting and electrics, plus additional unforeseen work to straighten the structure to get the steel work in and to move the water pipe. VAT will be partially recoverable. To date £25k has been received from the Y Class and the remainder will follow in due course.

67/25 Report from the Hon Treasurer

September Results. Turnover was down on budget for the bar and also catering as there were a number of function cancellations due to bad weather, plus the targets for the month were slightly ambitious. However, this has had a small impact on the overall year to date which is a significantly good result - way ahead of where we were excepting to be and way ahead of last year. The year end outlook is therefore looking positive. Staff costs were higher than budget, mainly due to seasonal staff having accrued annual leave that was paid in September when they left and due to remaining casual staff providing cover for permanent staff on annual leave. The subscriptions income is better than last month now that the Open Day joiners have begun their membership.

68/25 Financial Points for Discussion

2026 Budget. The Hon. Treasurer advised that the aim with the 2026 budget is to break even, plus £10k, which is essentially where we may end up this year. Equipment costs are to be confirmed but most will be assets. RCS advised that there have been no significant objections to the Head Boatmen's moorings proposal to merge A trot into B trot. There will be a final discussion on the matter at the Sailing Committee on 10th November. Any savings will be long term, rather than immediate. The Commodore stressed that staff bonuses needed to be paid out before Christmas. **The Accounts Administrator advised that we will need to shop around for a new gas contract at the end of February.**

Tree Work. The Greenings of Bank House are proposing that the three trees on the Club's land and the one tree on their land should be maintained in the Spring. They are seeking TPO consent and have received a quote for the work of £1776.67 ex VAT. They have offered to pay £1000 if the Club pays the remaining £776.67 and claims back the VAT, which should be partially recoverable. All agreed with the amount and that the invoice should come to the Club directly.

Price List 2026. The increases proposed by the Club Secretary for 2026 were agreed (see end of document).

AA,
Hon T

69/25 Administrative Matters Arising

Solent Lottery. The Vice Commodore explained that the Club's Solent Lottery needs a promoter who is authorised by the GC in writing. Anthony Davies or Miles Peckham are suggested for the role, subject to the GC approving this course of action or a member of the GC stepping up instead.

The income from the Solent Lottery goes to the Millennium Fund which supports sailing and RCS highlighted that the Millennium Fund has recently been used to purchase a sail for young member George Newman who

is competing in the Bermuda National Optimist Championships. The Club Secretary enquired whether the Millennium Fund might be used to fund Race Officers attendance of Regional and National Race Officer courses? RCS felt that potential Race Officers should be able to fund courses themselves and that a National Race Officer course would not be of sufficient benefit to the Club.

RCS

Club Name on North Side. RCS agreed to talk to Ian Laing on the matter and mentioned that Ian Laing had shown an interest in sponsoring youth sailing in the past.

GC Vacancies. Steve Carson and David Fox are happy to stand for nomination at the AGM. The Vice Commodore raised a concern about important decisions being made at the GC meetings when some members were absent and enquired as to whether there should be proxy voting in these circumstances? The VC will consult the Club's rules on the matter.

VC

70/25 Administrative Points for Discussion

Magazine Submissions. The Club Secretary would re-confirm details regarding the magazine submissions required from GC members in the GC meeting.

Sec

71/25 AOB

Geoff Holt Lunch Prize. Geoff Holt had offered a prize of a trip in the Wetwheels boat to the RNLI, plus had offered to book a lunch at the Club for the winners. The RNLI had contacted the Club Secretary to ask if we would offer a discount on the lunch. The Club Secretary was asked to find out whether Geoff Holt would be accompanying the winners at the lunch and who would be paying the bill.

2026 Charity. It was suggested by RCH that the Club should continue to support the Hampshire IOW Air Ambulance next year in order to help their campaign to move their base from Thruxton to Southampton, which would benefit Islanders. All agreed with this proposal.

Fire Wood. The Hon. Treasurer pointed out that most of the wood in the corral has been treated and can't be used in the log burner. The Club Secretary confirmed that it would therefore be disposed of and that it was proposed to roof over the unused half of the bin store, rather than the corral, to provide storage for the garden furniture.

72/25 Date of Next F&A Meeting: Friday 12th December 2025 at 1500 hours



26/11/26

RSYC PRICE LIST 2026

	INC VAT if applies	on previous year	
		Increase £	Increase %
Parking			
Barrier Tag (1 year)	£81.00	£3.00	4%
Replacement Barrier Tag	£8.00	£0.00	0%
Parking Permit (quarterly incl VAT) only 3 issued & no new ones to be issued	£206.00	£7.00	4%
Shed Rental			
Summer: May-Sept Cars - per month (inc VAT)	£120.00	£31	45%
Summer: May-Sept All Boats - per month (no VAT applicable)	£100.00	£31	45%
Winter: Oct-Apr Non YOD Boats - per month (no VAT applicable)	£100.00	£32	47%
Other			
Blue Ensign Permit (no VAT applicable)	£31.50	£1.50	5%
Self Service Tea & Coffee	£2.50	£0.00	0%
Corkage per bottle - wine	£13.00	£1.00	8%
Corkage per bottle - champagne/prosecco	£22.00	£2.00	10%
Seasonal Mooring Fees (1/4 - 15/10) (no VAT applicable)			
A Trot (per foot)	£30.75	£1.10	4%
B & C Trot (per foot) (max 26ft) DAYBOATS ONLY	£28.75	£1.20	4%
D Trot (per foot)	£26.50	£1.05	4%
B & C TROTS - X & Y & Folkboats (per season fixed - not to be pro-rata)	£600.00	£21.00	4%
Short Stay Mooring Fees (4 hours) (no VAT applicable)			
Not coming ashore	£6.00	£1.00	20%
Using Club	£0.00	£0.00	
Overnight Mooring Fees (off by noon next day) (no VAT applicable)			
A Trot (Members - 39ft max on 5)	£23.00	£1.00	5%
B & C Trot (Members - Day Boats only - max 26ft)	£17.25	£0.75	5%
A Trot (Non Members - 39ft max on 5)	£40.25	£1.75	5%
B & C Trot (Non Members - Day Boats only)	£25.25	£1.25	5%
Dinghy Park (no VAT applicable)			
Annual (1st January - 31st December)	£130.00	£5.00	4%
Laser hire (per day)	£21.00	£1.00	5%
Laser hire (per day) UNDER 18s	£10.00	£0.00	0%
Weddings			
Wedding venue hire (member)	£4,250.00	£250.00	6%
Wedding venue hire (non member)	£6,500.00	£500.00	8%
Room Hire (charged if not eating unless using room all day)			
Room hire per hour	£30.00	£5.00	20%
Scottish Country Dancing session (from Oct25)	£38.00	£3.00	9%
WI meeting	£50.00	£0.00	0%

